

## Explanation of variances – pro forma

Name of smaller authority: **Rollsby Parish Council**

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2020/21 £	2021/22 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	3,286	4,839				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	7,409	8,500	1,091	14.73%	NO		
3 Total Other Receipts	12,164	6,396	-5,768	47.42%	YES		£5,100 grant for neighbourhood plan. £500 COVID grant.
4 Staff Costs	3,794	4,184	390	10.28%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	14,226	7,495	-6,731	47.31%	YES		£6,120.00 paid for neighbourhood plan consultant. Plan now completed.
7 Balances Carried Forward	4,839	8,056			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	4,839	8,056				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	253,358	12,961	-240,397	94.88%	YES		£240,397 value of Paviliob that has been reallocated to King George Playing Field Charity
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable